NEWTON ABBOT SQUASH RACQUETS & LAWN TENNIS CLUB

AFFILIATED TO THE SQUASH RACQUETS ASSOCIATION AND THE LAWN TENNIS ASSOCIATION

President : D LEWIS THE RECREATION CENTRE,

Vice-President : \* MARSH ROAD,

Chairman : T VILLIS NEWTON ABBOT. TQ12 2AR

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 20 December 2023

Dear Members,

**Accounts Year Ended 30 September 2023**

Following the Club’s recovery from the Covid19 outbreak we have now had to contend with the excessive increase in energy costs.

The figures show that the Club has suffered a loss for the last three years, £(17,888) – 2021, £(3,581) – 2022 and £(4,540) – 2023. In each year there has been a different reason for the poor results. In 2021 there was £17,516 of repairs, in 2022 there was additional coaching cost and an increase in energy costs. This year there has, as we all know, been a large increase in energy costs resulting in an increase of over £7,000 for the twelve months.

On a positive note in the year to September 2023 the overall number of members has increased by 60. This has given rise to an increase in subscriptions of £8,883. The increase in numbers has also given rise to an increase in booking fees of £3,777. Also other income has increased due to a number of one off events which can be seen as a note on page three of the accounts.

As for the expenses overall costs have increased on last year by £15,424. The large part of this, as you are already aware, is an increase in energy costs of £7,368. Thankfully costs have now reduced somewhat and I estimate that for the year to September 2024 costs should be in the region of £7,300, although this is still higher that 2022 by £2,300. Also repairs have increased by £5,231, the breakdown of which is shown in the attached notes on page three. As for subscriptions to Squash England and the LTA these are now at their full rate as the previous rebates have now ceased. The increase of £1,319 relating to miscellaneous expenses is detailed on page three.

At the foot of the accounts I have shown the loan repayment of £200 which was donated to the Club by the member concerned.

As for next year, budgeted figures show that potential loss is anticipated. This will mean an increase in subscriptions which will be ratified at the AGM. Ultimately whilst membership has increased on last year additional members are required and every effort should be made to increase numbers.

If you have any queries on the attached accounts I will be able to clear any points at the AGM on Tuesday January 9th.

Regards

Malcolm Watts

Treasurer