

NEWTON ABBOT SQUASH RACQUETS & LAWN TENNIS CLUB

AFFILIATED TO THE SQUASH RACQUETS ASSOCIATION AND THE LAWN TENNIS ASSOCIATION

President : D LEWIS
Vice-President : *
Chairman : T VILLIS
Treasurer : M A WATTS

THE RECREATION CENTRE,
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7 December 2022

Dear Members,

Accounts Year Ended 30 September 2022

Following the disruption due to the pandemic the Club has slowly returned to normal.

We are therefore holding the AGM for the year to 30th September 2022 at the Recreational Trust on December 13th at 7.30. In advance of the meeting I have attached an Excel copy of the accounts for your information.

You will see that there was a loss shown on the Income and Expenditure account for the year of £(3,835), before the adjustment for a previous year write off of £254, for the year compared to a loss in the previous year of £(17,888).

Although income has increased by £6,297 in the year due in part to the increase in Subscriptions of £1,300 this represents additional Tennis members. Also Booking fees and Light charges show an increase of £3,613 together with Other income of £1,351, (see Page3 for breakdown).

As for the expenses overall costs have decreased on last year by £7,755. The large part of this is a reduction of repair costs £14,284 as additional maintenance on the courts was completed last year. A breakdown of the total repairs for this year of £3,232 is shown on page3. In addition there were additional expenses relating to the tennis and squash coaching amounting to £4,131. Also last year our Squash England subscription was suspended but has now become due this year showing a cost of £798. In addition as courts were closed for part of last year our energy costs were reduced so costs this year show an increase of £2,087. Other costs remain on a par with the previous year.

The previous year's adjustment shown at the foot of the accounts represents a write-off of costs for meter software that was never used.

Although the Club is still showing an excess of expenditure over income for the year creating a reduction in reserves, the Balance Sheet still shows a strong position.

If you have any queries on the attached accounts I will be able to clear any points at the AGM on Tuesday December 13th.

Regards

Malcolm Watts
Treasurer